



**Thomas A. Schweich**  
Missouri State Auditor

# CITIZENS SUMMARY

## Findings in the audit of the North Main/Malone Transportation Development District

Board of Directors	A new Board of Directors was not elected after the original property owners sold their real property in the district, so annual meetings are not held as required by state law, and the district lacks a body responsible for overseeing its management.
Financial Statements	The district did not timely submit a 2009 financial statement to the State Auditor's office as required by state law. The district may be subject to a maximum fine of \$19,000 for the late filing, but the current law does not establish the agency responsible for assessing and collecting these fines.
Department of Revenue Collections	District sales taxes collected by vendors of the district are remitted to the City of Sikeston instead of the Missouri Department of Revenue. Effective January 1, 2010, Section 28.235, RSMo, requires Transportation Development District sales taxes be remitted to the Department of Revenue.

In the areas audited, the overall performance of this entity was **Fair**.\*

American Recovery and Reinvestment Act (Federal Stimulus)	The North Main/Malone Transportation Development District did not receive any federal stimulus monies during the audited time period.
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\*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.